

Stanford Townhouse Home Owner's Association

2009 Budget meeting

November 18th 2008

Sign in call to order, welcome (7:02 pm)

Attendees: Nancy Butler-Neary (President), Robert Neary, (Owner), Bruce DeYoung (Treasurer), Jeff Ohren (Secretary), Susan Watson (Owner) and Dave Stubbs (DLS Associates).

The meeting tonight is to adopt the 2009 budget for the Stanford Townhomes. Dave Stubbs proposal was adopted; Nancy made the motion and Jeff seconded the motion. The total budget expenses for 2009 will be 21,387.00 compared to 2008 at 20,467.05. The only increases for the upcoming year will be water expenses and professional management fees that went up a bit.

Dave's Budget preparation sheet is attached to this budget meeting sheet. In addition there is reserve fund calculations on the reverse side of that sheet.

The board adjourned at 8:00 pm.

Respectfully submitted, Jeff Ohren, Secretary.