

MINUTES

Stanford Townhomes HOA Board Meeting–October 20th 2014

The Board Meeting of the Stanford Townhomes HOA was called to order by President Nancy Butler-Neary at 4pm on October 20th 2014 at 5546 SW Redtop Pl, Corvallis OR. Director Nancy Butler-Neary was present. Director Mary Mirpourian was present via conference call. Kurt Powell, Willamette Community Management was present. There was 1 owner present in person at this meeting.

Open Forum: No comments from owners.

The Board **ACCEPTED** the treasurer's report for Sept which was presented from the Treasurer via email.

Old Business: The interior 2nd story decks were painted as scheduled. The winter killed plant replacement happened as scheduled. The porch gap filling project was delayed as TerraFirma gave a different price for the project than in the previous month. WCM is getting more information on the reasons for the change in price and will present the details to the Board in the following meeting.

The light in the common area was replaced.

New Business: The Board **APPROVED** the budget as unchanged from 2014. The Board will review the budget again after the work to fill the gaps underneath porches is finalized.

The annual meeting of the owners is tentatively scheduled for December 10th at 4 pm at 5546 SW Redtop Pl, Corvallis OR; we will check with Susan McCracken, Director, regarding the schedule prior to confirming the meeting date. An HOA Board meeting will follow the Annual Owner's Meeting; this meeting will discuss the budget for next year as well as the bid from TerraFirma.

The meeting adjourned at 4:38 pm.