

MINUTES

Stanford Townhomes HOA Board Meeting–October 8th 2015

The Board Meeting of the Stanford Townhomes HOA was called to order by Robert Neary, Board member at 4:03pm on October 8th 2015 at 5546 SW Redtop Pl, Corvallis OR. Director Robert Neary and Suzie McCracken were present. Director Mary Mirpourian was present via conference call. Kurt Powell, Willamette Community Management was present. Owner Nancy Neary was present.

Minutes: The Board **APPROVED** the minutes from May 27th 2015.

The Board **ACCEPTED** the treasurer's report for June - September.

Old Business:

The Board reviewed the budget for 2016 and **APPROVED** a motion to accept the 2016 budget and increase assessments to \$130/month beginning January 1st 2016.

The Board briefly discussed enforcement strategy for owners in violation of covenants. WCM will work with Robert Neary on taking another look at the enforcement documents.

The annual meeting was set to be December 10th at 3pm at 5546 SW Red Top Pl. A copy of the budget will be sent to owners along with the annual meeting notice.

The meeting adjourned at 4:48pm.