

MINUTES

Stanford Townhomes HOA 2017 Annual Meeting - January 17th 2018

The Annual Meeting of the Stanford Townhomes HOA was called to order by Robert Neary, Board member at 4:08pm on January 10th 2017 at 5546 SW Redtop Pl, Corvallis OR. Directors Robert Neary and Suzie McCracken were present. Director Mary Mirpourian was present via conference call. Kurt Powell, Willamette Community Management was present. Owner Nancy Neary was also present. There were 9 owners present in person or by proxy.

Quorum: a Quorum of 50% (10 owners) is required in the bylaws to conduct business at the annual meeting. 9 owners were present by person or by proxy, so a quorum was not met. According to Oregon Revised Statutes 94.655(3), the quorum for the continuation of the annual meeting due to a lack of quorum will be one half of the requirements of the Bylaws, or 25% and 6 owners.

The meeting was adjourned at 1:10pm to January 20th, 2018 at 1pm to achieve quorum.

The annual meeting convened at 1:00pm on January 20th, 2018 at the home of Robert Neary. 9 owners were present in person or by proxy, so the annual meeting was held.

Minutes: The membership **ADOPTED** a motion by Robert to accept the minutes from the last annual meeting on 1-10-17.

Treasurer's Report: The Board **ACCEPTED** the treasurer's report for 2017.

Board Member Appointments: Robert nominated Mary Mirpourian to be board members. The membership **APPROVED** a motion to appoint Mary Mirpourian to the Board of Directors.

The meeting adjourned at 1:10pm.