

MINUTES

Stanford Townhomes HOA 2018 Annual Meeting - December 18th 2018

The Annual Meeting of the Stanford Townhomes HOA was called to order by Robert Neary, Board member at 1:47pm on December 18th 2018 at 5546 SW Redtop Pl, Corvallis OR. Directors Robert Neary and Susie McCracken were present. Director Mary Mirpourian was present via conference call. Kurt Powell, Willamette Community Management was present. Owner Nancy Neary was also present. There were 8 owners present in person or by proxy.

Quorum: a Quorum of 50% (10 owners) is required in the bylaws to conduct business at the annual meeting. 9 owners were present by person or by proxy, so a quorum was not met. According to Oregon Revised Statutes 94.655(3), the quorum for the continuation of the annual meeting due to a lack of quorum will be one half of the requirements of the Bylaws, or 25% and 6 owners.

The meeting was adjourned at 1:50pm to December 21st, 2018 at 1pm to achieve quorum.

The annual meeting convened at 1:00pm on December 21st, 2018 at the home of Robert Neary. 8 owners were present in person or by proxy, so the annual meeting was held.

Minutes: The membership **ADOPTED** a motion by Robert to accept the minutes from the last annual meeting on 1-17-18.

Treasurer's Report: The membership **ACCEPTED** the treasurer's report for 2018.

Board Member Appointments: Robert nominated Robert Neary and Susie McCracken to be board members. The membership **APPROVED** a motion to appoint Robert and Susie to the Board of Directors.

The meeting adjourned at 1:10pm.